

- Translations -

March 16, 2026

**Subject: Invitation to the 2026 Annual General Meeting of Shareholders**

**To: Shareholders, Ichitan Group Public Company Limited.**

**Attachments:**

1. A copy of the minutes of the 2025 Annual General Meeting of Shareholders (Attachment for agenda 1)
2. Requested form of 56-1 One Report for year 2025 (hard copy)
3. Profiles of the Proposed Directors (Attachment for agenda 5)
4. The Company's Articles of Association that related to the Annual General Meeting of Shareholders
5. Definition and Qualifications of Independent Director / Profiles of Independent Director for Proxy
6. Procedure for Attending the 2026 Annual General Meeting of Shareholders through Electronic Devices (E-Meeting) and Proxy
7. Notice of Personal Data Protection Act (PDPA)
8. Proxy Form A, B and C

The Board of Director's meeting No.1/2026 of Ichitan Group Public Company Limited ("the Company"), held on February 19, 2026, has a resolution to organize the 2026 Annual General Meeting of Shareholders which will be held on **Friday April 24, 2026 at 14.00 hrs., and conducted through Electronic Devices (E-Meeting) ONLY** through the Inventech Connect system, which has been certified by the Electronic Transactions Development Agency (ETDA). The system complies with the Emergency Decree on Electronic Meetings B.E. 2563 and the Notification of the Ministry of Digital Economy and Society regarding: Security Standards for Electronic Meetings B.E. 2563, including any amendments thereto. Furthermore, the meeting is in accordance with the Company's Data Privacy Policy and the Personal Data Protection Act B.E. 2562, to ensure the protection of shareholders' personal data in the collection, use, and disclosure thereof. The Boards' meeting No.2/2026 held on March 2, 2026 has set "Record Date" to determine the name of shareholders who are entitled to attend and vote in the AGM on Monday March 16, 2026 for considering agendas hereunder;

**Agenda 1: To certify the minutes of the 2025 Annual General Meeting of Shareholders, held on Tuesday April 22, 2025**

**Objectives and Reasons:**

The Company held the 2025 Annual General Meeting of Shareholders on Tuesday April 22, 2025, and submitted the minutes of the meeting to the Stock Exchange of Thailand within 14 days from the meeting date. The AGM minutes were also submitted to the Ministry of Commerce within the legally prescribed timeframe and have been published on the Company's website. As a result, the Board of Directors had considered and seen appropriately that the minutes of the meeting was accurately recorded in accordance with the resolutions passed at the meeting. Therefore, the Boards propose to the shareholders' meeting to certify the minutes of the 2025 Annual General Meeting of Shareholders. (Attachment No.1)

**The Board's Opinion:**

The minutes was recorded accurately, the Boards propose to the shareholders' meeting to certify the said minutes.

**Required votes:**

This agenda must be certified by a majority vote of the shareholders who attend the meeting and entitled to vote.

**Agenda 2: To acknowledge the Company’s operating results for year 2025**

Objectives and Reasons:

To report the Company’s operating results of year ended December 31, 2025 and the significant change in the Form 56-1 One Report of year 2025 for shareholders’ acknowledgement.

The Board’s Opinion:

The Boards deem appropriate to propose the shareholders’ meeting acknowledge the Company’s operating results and significant changes for the year 2025.

Required votes:

This agenda item is only for acknowledgement; therefore, no voting is required.

**Agenda 3: To consider and approve Audited Financial Statements for year ended December 31, 2025 and acknowledge the Company auditor’s report**

Objectives and Reasons:

In compliance with the Public Limited Company Act B.E. 2535 (as amended), the Company is required to prepare annual financial statements for year ended December 31, 2025 which have been audited and certified by a certified public accountant and reviewed by the Audit Committee. Therefore, the Boards propose to the shareholders’ meeting for consideration and approval, with details provided in 56-1 One Report for year 2025 under section “Financial Statements”.

Descriptions <i>(Unit: Million Baht)</i>	Consolidated Financial Statement		
	Year 2023	Year 2024	Year 2025
Total Assets	7,205.2	7,081.4	6,790.5
Total Liabilities	1,363.7	1,370.2	1,137.8
Total Shareholders’ Equity	5,841.5	5,711.2	5,652.7
Revenue from sale of goods	8,049.9	8,594.4	8,086.2
Total Income	8,085.0	8,671.1	8,239.9
Net profit	1,100.4	1,306.3	1,327.6
Earnings per share (Baht)	0.85	1.00	1.02

The Board’s Opinion:

The Boards deem appropriate to propose the shareholders’ meeting to consider and approve financial statements for year ended as of December 31, 2025 which have been audited by a certified public accountant and reviewed by the Audit Committee already.

Required votes:

This agenda must be approved by a majority vote of the shareholders who attend the meeting and entitled to vote.

**Agenda 4: To consider and approve appropriation of net profit and dividend payment for the 2025 Company’s operating results**

Objectives and Reasons:

According to the Company’s dividend payment policy, which states that “*The Company will allocate the payment of dividend not less than 40% of net profits after taxes and legal reserve*”. If necessary, the Company may pay dividend in other proportion in accordance with economics conditions, operating results, financial status, liquidity, and the need for working capital to support the future business expansion of the Company. In 2025, the Company has earned net profit of consolidated financial statement amounting to Bath 1,327.6 million. According to Section 116 of the Public Limited Company Act B.E. 2535 and Article 50 of the Company’s Articles of Association, the Company is required to allocate not less than 5% of annual net profit, after deducting any accumulated losses (if any), as a reserve fund until the reserve fund reaches not less than 10% of the registered capital.

The Board's Opinion:

As the Company has sufficient cash flow to pay dividends according to the Company's policy, with full reserved funds as required by law and no need to allocate net profits. The Board of Directors' Meeting No. 2/2026 which held on March 2, 2026, had passed a resolution to approve annual dividend payment for year 2025 at rate of Baht 1.10 per share. However, the interim dividend for operating period January 1 – June 30, 2025 has been paid at Baht 0.55 per share in total amounting of Baht 715 million on September 11, 2025. Therefore, the remaining dividend for operating period July 1 – December 31, 2025 will be paid at Baht 0.55 per share in total amounting of Baht 715 million to shareholders from net profit and retained earnings. The Boards propose the shareholders' meeting to approve dividend payment which was in complying with the Company's dividend payment policy, also determined the shareholder lists who entitled to attend the meeting and receive dividend (Record Date) on March 16, 2026. The dividend payment shall be paid on May 21, 2026 which subject to the shareholders' approval to be obtained from the 2026 Annual General Meeting of Shareholders. Details of dividend payment are as follows:

Details of Dividend Payment	Year 2023	Year 2024	Year 2025
1. Net Profit (Million Baht)	1,100.4	1,306.3	1,327.6
2. Less legal reserve of 5% (if any)	--	--	--
3. Net profit after legal reserve (Million Baht)	1,100.4	1,306.3	1,327.6
4. Paid-up shares (Million shares)	1,300.0	1,300.0	1,300.0
5. Dividend payment in whole year (Baht/Share)			
- Interim dividend payment (Baht/Share)	0.50	0.60	0.55
- Final dividend payment (Baht/Share)	0.50	0.50	0.55
- Annual dividend payment (Baht/Share)	1.00	1.10	1.10
6. Total dividend payment (Million Baht)	1,300.0	1,430.0	1,430.0
7. Dividend Payout ratio (%)	118.1	109.5	107.7

Required votes:

This agenda must be approved by a majority vote of the shareholders who attend the meeting and entitled to vote.

**Agenda 5: To consider and appoint directors in replacement of those who are retired by rotation for the year 2026**

Objectives and Reasons:

According to Section 71 of the Public Limited Company Act B.E. 2535 (as amended) and Article 18 of the Company's Articles of Association, state that the Shareholder's meeting shall elect the Company's director under the regulations of Thailand law, together with terms of one-third of all directors must be retired by rotation in Annual General Meeting of Shareholders in every year and retiring directors may be re-elected. In 2026, there are three directors, whose retire by rotation as follows;

- |                                |                      |
|--------------------------------|----------------------|
| 1. Mrs. Eng Passakornnatee     | Director             |
| 2. Mr. Tanapan Khongnuntha     | Director             |
| 3. Ranchana Rajatanavin, Ph.D. | Independent Director |

During September 30, to December 31, 2025 the Company has provided an opportunity for shareholders to propose the persons who deem appropriate with qualifications to be nominated and further propose the qualified candidates to the shareholders' meeting for an election as directors, followed by the Public Limited Company Act B.E. 2535 (as amended), through the website of The Stock Exchange of Thailand and the Company's website. After such invitation period had lapsed, there was no shareholders proposed the nominated person as a director.

The Board's Opinion:

The nominees have undergone carefully through screening process by the Board of Directors and the Nomination and Remuneration Committee, excluded interest director, which seen as appropriate that three directors are qualified with no prohibited characteristics under applicable laws. Their experience, knowledge, leadership, ethics, and commitment are expected to benefit the Company. The Board considered diversity and necessary skills in line with the Company's strategy. Accordingly, the Boards propose to the shareholders' meeting to re-elect the directors whose terms are retired by rotation, as profile appearing in Attachment No.3.

Required votes:

This agenda must be approved by a majority vote of the shareholders who attend the meeting and entitled to votes.

**Agenda 6: To consider and approve the directors' remuneration for the year 2026**

Objectives and Reasons:

According to, Section 90 of Public Company Limited Act B.E. 2535 (as amended) and Article 33 of the Company's Articles of Association stated that directors are eligible to receive remuneration in the form of salary, meeting allowance, gratuity, bonus or other benefits. The remuneration may be determined either in fixed amount or set as a guideline from time to time or forever until there is a change, besides that allowances and welfare will be received in accordance with the Company' regulation.

The Nomination and Remuneration Committee's Opinion:

The Nomination and Remuneration Committee's Meeting No. 1/2026, which held on February 19, 2026, had been reviewed the directors' remuneration with transparency process, as well as building confidence through shareholders. The Committee had considered remuneration in line with responsibilities of the Company's director, overall economic conditions, comparing with the same size industry or business of listed companies, as well as create a motivation; the rates are similarly to the previous year with additional benefit of directors' group health insurance. Therefore, the Committee deems appropriate to propose the shareholders' meeting to approve the directors' remuneration of the Company as follows;

- Monthly Remuneration and Meeting Allowances

Positions	Year 2025		Year 2026 (proposing year)	
	Remuneration (Baht/Month)	Allowances (Baht/time)	Remuneration (Baht/Month)	Allowances (Baht/time)
<b>1. Monthly Remuneration and Meeting Allowances</b>				
Chairman of the Board of Directors	45,000	-	45,000	-
Director	35,000	-	35,000	-
Chairman of the Audit Committee	45,000	-	45,000	-
Member of the Audit Committee	35,000	-	35,000	-
Chairman of Sub-committees	-	15,000	-	15,000
Member of Sub-committees	-	15,000	-	15,000
<b>2. Other Benefits/ Non - financial</b>	<i>Group health insurance Expense limit not exceeding 15,000 baht/person.</i>		<i>Group health insurance Expense limit not exceeding 16,000 baht/person.</i>	

Remarks

1. The executive directors or employees will not receive double compensation as directors or any committee.
2. The Audit Committee shall be entitled to remuneration either as chairman of the Audit Committee or member of the Audit Committee only, remuneration as Chairman of the Board of Directors or Director of the Company unable to receive again.
3. Directors who served in the sub-committees will receive remuneration in the other committees beside from the remuneration of directors or audit committee
4. The Sub-committees include Nomination and Remuneration Committee, Risk Management Committee, and Corporate Governance and Sustainability Committee.

- Annual Director’s Compensation

The Boards has considered to propose to the meeting for considering director’s compensation for the year 2026 which limited to Baht 12,000,000 (Twelve Million Baht Only), including with authorize the Nomination and Remuneration Committee to allocate to the directors, directors in sub-committees, and secretary to the sub-committees as appropriate and fairness.

The 2025 remuneration of directors and the scope of authority of the committees have been disclosed in Form 56-1 One Report of year 2025, under section “The Remuneration of Director and Executive”.

The Board’s Opinion:

The Boards deem appropriate to propose the shareholders’ meeting for approval the 2026 remuneration of the Company’s director that had been reviewed by the Nomination and Remuneration Committee with transparency and properly.

Required votes:

This agenda must be approved by not less than two-third of the shareholders who attend the meeting and entitled the votes.

**Agenda 7: To consider and appoint the Company’s auditor and determine the audit fee for the year 2026**

Objectives and Reasons:

According to, Section 120 of Public Company Limited Act B.E. 2535 (as amended) and Article 58 of the Company’s Articles of Association which state that “*The Annual General Meeting of Shareholders shall appoint an auditor and fix audit fee of the Company every year as well as the former auditor may be re-appointed in the meeting*”.

The Audit Committee’s Opinion:

The Committee was consent to appoint an auditor from KPMG Phoomchai Audit Limited (“KPMG”) which was a former auditor to be an auditor of the Company in the year 2026 due to their professional standard, good performance, fairness, expertise and independently. In addition, as comparing the auditor’s responsibilities with audit fee among listed companies in the same industry then the committee agreed that KPMG Phoomchai Audit Limited had proposed reasonable audit fee.

The Board’s Opinion:

According to Public Company Limited Act B.E. 2535 (as amended) and the Company’s Articles of Association which state that the shareholders’ meeting should appoint auditor and determine audit fee of the Company annually, through opinion of the Audit Committee and the Boards then seem appropriately propose to the shareholders’ meeting to appoint auditors from KPMG Phoomchai Audit Limited to be the auditors of the Company in the year 2026. The Board of Directors will provide the financial statements be prepared in a timely manner. By requiring one of the following auditors to audit and express an opinion on the Company's financial statements, the list of auditors are as follows;

1. Mrs. Munchupa Singuksawat, Certified Public Accountant Registration No. 6112  
(with 3 years of the Company’s audit experience in 2023 - 2025) and/ or
2. Miss Nareewan Chaibantad, Certified Public Accountant Registration No. 9219  
(with 5 years of the Company’s audit experience in 2018 – 2022) and/ or
3. Miss Sujitra Masena, Certified Public Accountant Registration No. 8645  
(with 1 year of the Company’s audit experience in 2017)

In addition, the those auditors do not have any relationship or transactions with the Company/ the Associated Company/ Directors/ Executives/ major shareholders or any relevant person who had relationship with the said auditors that might occur the conflict of interest. The audit fee rate is equivalent to that approved for the past year as follows;

Type of Audit Fee <i>(Unit : Baht/Year)</i>	Year 2024	Year 2025	Year 2026 <i>(proposing year)</i>
The Company's Audit Fee	3,150,000	3,200,000	3,200,000
Non Audit Fee *	105,000	100,900	N/A

*Note: \* Other expenses, in addition to the audit fee, that may be incurred in the course of providing services to the Company and subsidiary (if any) shall be reimbursed on an actual and reasonable basis and shall be subject to approval by the Board of Directors in accordance with delegated authority.*

**Required votes:**

This agenda must be approved by a majority vote of the shareholders who attend the meeting and entitled the votes.

**Agenda 8: Other** (if any)

The Company hereby invites the shareholders to attend the 2026 Annual General Meeting of Shareholders through Electronic Devices (E-Meeting) in regards date, time and a system as specified above. **For shareholders who wish to attend the meeting in person or appoint a proxy**, are kindly requested to carefully review the conditions, registration procedures, required identification documents, and e-voting process prior to attending the meeting as detailed in Attachment No.6

**In case of shareholders who are unable to attend the meeting**, in order to preserve their rights and benefits, **the Company recommends appointing one of the Company's Independent Director as a proxy to attend the meeting on their behalf.**

Please complete all relevant proxy documents using Proxy form B or Proxy form C (custodian) and submit via;

- 1) By Post: Ichitan Group Public Company Limited. "Office of the Company Secretary" No. 8 T-One Building, 42<sup>nd</sup> - 44<sup>th</sup> fl, Soi Sukhumvit 40, Phra Khanong Sub-District, Khlong Toei District, Bangkok 10110
- 2) By Email: [ir@ichitangroup.com](mailto:ir@ichitangroup.com)

To provide an additional channel for shareholders' convenience, shareholders may also grant a proxy electronically (E-Proxy) via the Investor Portal system of Thailand Securities Depository Co., Ltd. (TSD) at <https://ivp.tsd.co.th/> instead of submitting documents by post. Further details are provided in Attachment No. 6.

If any shareholder wishes to receive a proxy form in paper form, please notify your intentions via email "Investor Relations" [ir@ichitangroup.com](mailto:ir@ichitangroup.com) before April 17, 2025, then the Company shall send immediately to your email. In order to facilitate the 2026 Annual General Meeting of Shareholders more quickly and effectively, **the shareholders are invited to send questions in related to the meeting agenda in advance** by specifying name, shareholder ID registration, phone number and others (if any) to Investor Relations via email or sending by registered letter to "Office of the Company Secretary" as address has mentioned above.

Please be informed accordingly.

Yours sincerely,



(Mr. Sorakon Adunyanon)

Chairman of the Board of Directors

Ichitan Group Public Company Limited

**Remarks:** Invitation letter and relevant documents can be downloaded on the Company's website <https://www.ichitangroup.com/en/investor-relations/home> under Investor Relations section/ Shareholders Info/ Shareholders Meeting since March 16, 2026.