

Definition and Qualifications of Independent Directors

The Board of Directors shall nominate independent director in comply with the qualification criteria under Public Limited Company Act B.E. 2535, the Securities and Exchange Act, the notifications of the Securities and Exchange Commission (SEC), the Stock Exchange of Thailand (SET), the Capital Market Supervisory Board, and/or any other applicable notifications of rules and regulations. The Company shall have at least 3 independent directors or 1/3 of total director, whichever is higher. At present, the Board of Directors consist of 3 independent directors, who shall serve as non-executives directors and must be capable of undertaking his / her duties, giving opinions independently and reporting performance as delegated by the Boards, free and clear of the control of the Company's executive committee, major shareholders, strategic shareholders, related persons and close relatives.

Qualifications of Independent Director

Independent director shall not do business or involve supervising the Company which may affect to make their decisions independently. Independent director require qualifications hereto;

- 1) Not hold share worth more than 0.5 percent of paid-up capital of the Company, including with share which held by any person who has related to independent director.
- 2) Have no participation in the executive committee of the Company. He/she shall not be an employee or salaried consultant who receives a regular salary from the Company, except he/she has ended his/her status at least 2 years before the date of filing permission to the SEC. However, the said prohibited qualification shall cover to independent director who has ever been taken a position as government officer or consultant of the government who is the major shareholder or strategic person of the Company.
- 3) Have no blood relationship or relationship through legal registration as a father, mother, spouse, sibling, and child, including as a spouse of a child, of any director, executive, major shareholder, person with controlling power, or person who will nominate as director, executive or strategic person of the Company.
- 4) Have no any business relationship with the Company which may not clear and free to give his/her opinion, as well as he/she shall not being a strategic shareholder or person who has power to control business of the Company unless exempted from the said status over 2 years before the date of filing permission to the SEC.
- 5) Shall not be a former auditor of the Company, a strategic shareholder, partner of the Audit firm which provides audit service to the Company, except he/she has been exempted from the said status over 2 years before the date of filing permission to the SEC.
- 6) Shall not be any professional service provider that include serving as a legal advisor or financial advisor who has been received compensation more than 2 million Baht per year from the Company and shall not be a strategic shareholder or partner of the said service, except he/she has been exempted from the said status over 2 years before the date of filing permission to the SEC.
- 7) Shall not be a director who has been appointing as the representative of the Company.
- 8) Shall not operate business which has the same nature and may compete with the Company. Also, he/she shall not be a partner ,director and executive director who has empower to operate business ,employee , salaried consultant or holding share more than one(1) percent of shares that has the right to vote in other company which its business has the same nature and may compete with the Company.
- 9) Shall not possess any characteristics which can obstruct to provide his/her opinion independently that relate to the Company's operation.

***Remark:** The Company means ICHITAN Group plc./ the Subsidiary Company/ the Associated Company/ Executive Committee/major shareholders / strategic shareholders /related persons and close relatives.

Profile of Independent Directors for Proxy

1. **Name – Surname** Mr. Sorakon Adunyanon
- Positions** Chairman of the Board of Directors/ Independent Director/
Chairman of the Audit Committee/ Member of the Risk Management Committee
- Ages** 61 years old
- Nationality** Thai
- Contacting Address** Ichitan Group Public Company Limited. No.8 T-One Building, 42nd FL,
Soi Sukhumvit 40, Phra Khanong, Khlong Toei, Bangkok 10110

Conflict of Interest in AGM Agenda

- Agenda 6 To consider and approve the directors' remuneration for the year 2025



2. **Name – Surname** Ranchana Rajatanavin, Ph.D.
- Positions** Independent Director / Member of the Audit Committee/
Chairman of the Nomination and Remuneration Committee/
Member of the Corporate Governance and Sustainability Committee
- Ages** 55 years old
- Nationality** Thai
- Contacting Address** Ichitan Group Public Company Limited. No.8 T-One Building, 42nd FL,
Soi Sukhumvit 40, Phra Khanong, Khlong Toei, Bangkok 10110

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3. **Name – Surname** Ms. Petchompoo Theppipidh
- Positions** Independent Director / Member of the Audit Committee/
Member of the Nomination and Remuneration Committee/
Chairman of the Corporate Governance and Sustainability Committee
- Ages** 60 years old
- Nationality** Thai
- Contacting Address** Ichitan Group Public Company Limited. No.8 T-One Building, 42nd FL,
Soi Sukhumvit 40, Phra Khanong, Khlong Toei, Bangkok 10110

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